

Net Price Calculators

Net price calculators can be useful tools in estimating your college costs. We ran through 25 calculators for Virginia public and private colleges and our award for the best calculator goes to Lynchburg College. It begins with merit aid and you find out an answer less than a minute after you begin. The ensuing need-based section is easy to complete. The worst calculator award goes to James Madison. It is simply user-unfriendly.

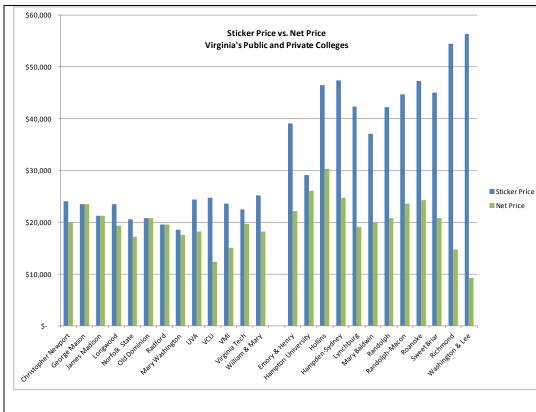
The calculators are on the college websites, but that doesn't mean they are easy to find. We have a link on our website to each calculator:

http://www.thecollegecompanion.com/finding-net-price-calculators/

There are some caveats to using the calculators, and here is a link to a story in <u>US News</u> that does a good job of listing them. Please add one more concern to the list, and it is a big one. Please do not register your real name with your real financial information. There are two reasons for this. One is simply normal data safety concerns-websites get hacked. The other is that you don't want to give all this valuable information to the schools. There will be a time for that when you apply for financial aid, but that's not now. You would give them the upper hand in the admissions process.

The results of our calculator tests are on the next page. We used a sample family of four, with one student in college, income of \$75,000, and non-retirement assets of \$50,000. For merit aid purposes, our student had a 3.3 GPA and SATs of 540/540/500. Some schools required a few more inputs and if you need those, we'd be happy to furnish you with the assumptions we used, just drop us a note.

We appreciate your interest in our analysis. College Funding Group helps families work through the complicated process of figuring out the best way to pay for college. Using Net Price Calculators wisely is just one part of that work.



Notes: The results shown are for a sample family of four, with earnings of \$75,000, interest income of \$500, and non-retirement assets of \$50,000. Our student had income of \$1,000 and assets of \$1,500. Your results will vary based on the inputs for your family.

		G	irants and	
College	Cost	Scl	nolarships	Net Price
Christopher Newport	\$ 24,102	\$	4,039	\$ 20,063
George Mason	\$ 23,470	\$	-	\$ 23,470
James Madison	\$ 21,214	\$	-	\$ 21,214
Longwood	\$ 23,484	\$	4,200	\$ 19,284
Norfolk State	\$ 20,610	\$	3,422	\$ 17,188
Old Dominion	\$ 20,834	\$	-	\$ 20,834
Radford	\$ 19,594	\$	-	\$ 19,594
Mary Washington	\$ 18,500	\$	1,000	\$ 17,500
UVA	\$ 24,344	\$	6,149	\$ 18,195
VCU	\$ 24,702	\$	12,300	\$ 12,402
VMI	\$ 23,555	\$	8,500	\$ 15,055
Virginia Tech	\$ 22,500	\$	2,830	\$ 19,670
William & Mary	\$ 25,167	\$	6,916	\$ 18,251
Emory & Henry	\$ 39,096	\$	17,000	\$ 22,096
Hampton University	\$ 29,074	\$	3,000	\$ 26,074
Hollins	\$ 46,505	\$	16,190	\$ 30,315
Hampden-Sydney	\$ 47,351	\$	22,600	\$ 24,751
Lynchburg	\$ 42,385	\$	23,300	\$ 19,085
Mary Baldwin	\$ 37,050	\$	17,100	\$ 19,950
Randolph	\$ 42,252	\$	21,500	\$ 20,752
Randolph-Macon	\$ 44,735	\$	21,160	\$ 23,575
Roanoke	\$ 47,347	\$	23,080	\$ 24,267
Sweet Briar	\$ 44,995	\$	24,186	\$ 20,809
Richmond	\$ 54,520	\$	39,750	\$ 14,770
Washington & Lee	\$ 56,400	\$	47,215	\$ 9,185